

TOWN OF CRESCENT
RESOLUTION OF TOWN BOARD TO PROPOSE EXCEEDING LEVY LIMITS
2016-04

Whereas, the State of Wisconsin has adopted levy limits on town, village, city and county levies for 2016 and thereafter under s. 66.0602 of Wis. Statutes;

Whereas, s. 66.0602 of Wis. Statutes limits the allowable local levy for 2016 to a percentage increase of no more than the greater of (a) 0% of the 2015 payable 2016 adjusted actual levy as calculated under the state's levy limit law or (b) a percentage equal to the percent change in equalized value due to net new construction; which for the Town of Crescent is 0.056 percent;

Whereas, the Town Board of the Town of Crescent, Oneida County believes that for the 2016 tax levy (collected in 2017) it is in the town's best interest to exceed the state levy limit as described above by a greater percentage than the percent of net new construction.

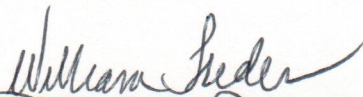
Whereas, the Town of Crescent 2015 payable 2016 adjusted actual levy is \$558,283.00; And further whereas the state law would limit the increase to \$313.00 for an allowable town tax levy of \$558,596 before adjustments, for 2016, collected in 2017.

Now Therefore the Town Board of the Town of Crescent, Oneida County does hereby resolve and order as follows:

1. The town board supports an increase in the town tax levy for 2016 that will exceed the state levy limit.
2. The town board directs that the question of increasing the town tax levy for 2016 (to be collected in 2017) by 8.95 percent, which would increase the town levy by \$50,000.00 for a total town tax levy of \$608596.00, shall be placed on the agenda for the special town meeting to be held on November 15, 2016.

Adopted this 17th day of October , 2016.

Signature of Town Chair:



Attested by Town Clerk:

